

KENYA'S ANNUAL BUDGET CYCLE CALENDAR

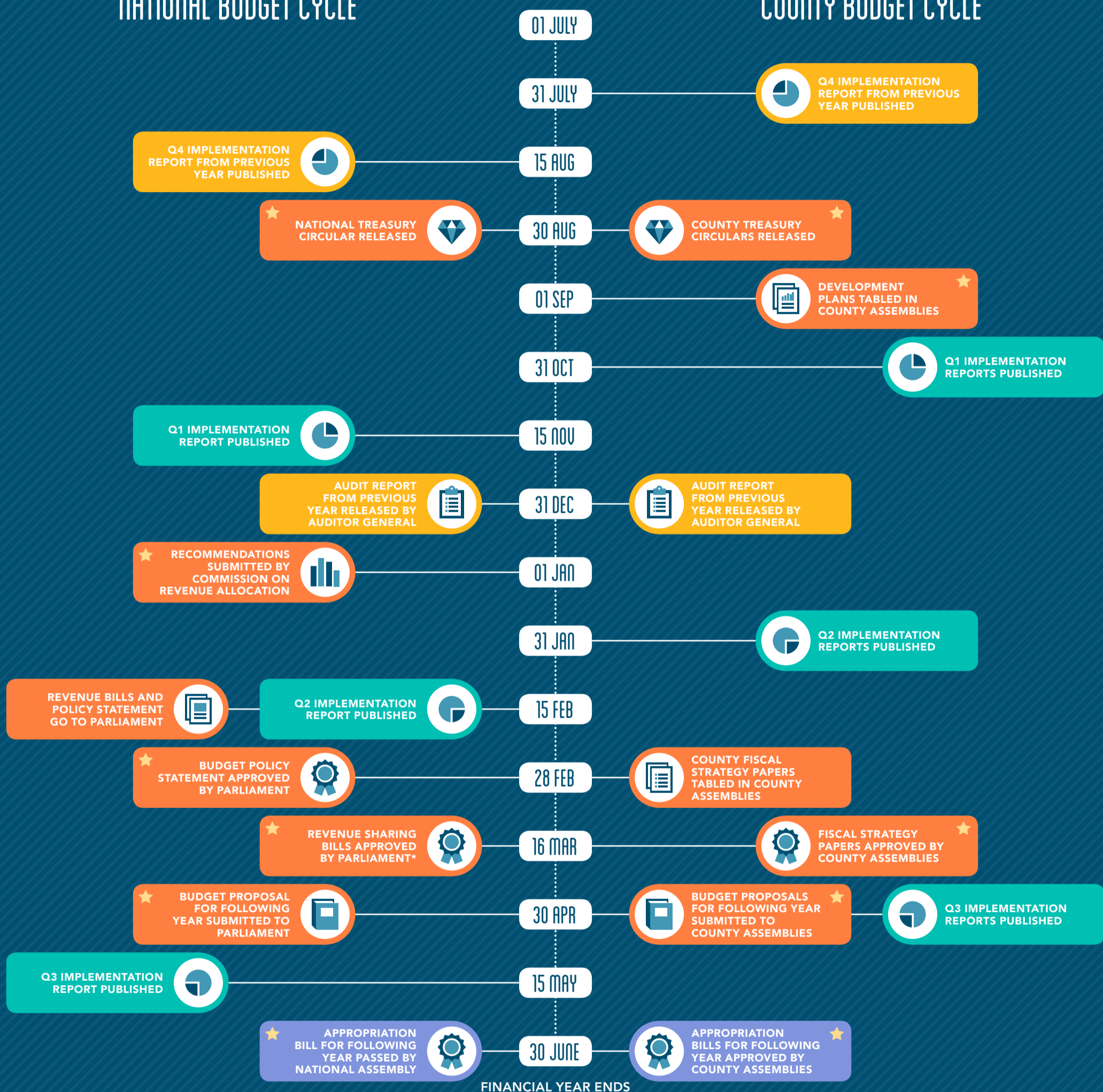
A government budget must be **comprehensive** and **transparent** to allow citizens to hold government **accountable** for managing public funds. This budget cycle calendar shows the key dates for the Kenyan Annual Budget Cycle at both the national and county levels and highlights the opportunities where citizens can be part of formulation and priority setting as well as the accountability processes.

★ = KEY DATES FOR PUBLIC PARTICIPATION

NATIONAL BUDGET CYCLE

FINANCIAL YEAR BEGINS

COUNTY BUDGET CYCLE



1. FORMULATION STAGE

The parameters of the budget are set and decisions are made about revenues that will be generated and how these resources will be distributed across programs and activities.

2. APPROVAL STAGE

The executive branch releases its proposed budget publicly to national and county assemblies. The legislature deliberates, offers amendments, and votes the budget into law.

3. EXECUTION STAGE

Funds are released by treasury to be spent by the appropriate agencies; these payments are recorded in accounting books and reports through-out the year.

4. OVERSIGHT STAGE

The Auditor General, which is independent of the executive, conducts evaluations of government budget execution and issues an annual audit report.

*Other sources note the date for approval of the revenue sharing bills as either March 14 or 15.

For more information about the budget stages, please visit: <http://internationalbudget.org/kenya>